



**Certified
Management
Accountants™**

Digest

CMA Canada (Saskatchewan)

As a CMA, your career potential is unlimited.

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**As a CMA, your career
potential is unlimited.**



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Winter 2012-2013

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**Visit the
CMA Canada
(Saskatchewan)
Website at:**

www.cma-saskatchewan.com

Want to Know More?

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or 1-800-667-3535 or email
mbuttner@cma-sask.org



CMA SASKATCHEWAN
CREATING POSSIBILITIES
FOR 65 YEARS

1948-
2013



CMA Canada (Saskatchewan) is celebrating

65
Years
1948 - 2013



Happy Anniversary to the Society and all its members!



President's Message

With a CMA, Anything is Possible.



**Gayle Holman, CMA
President**

CMA Canada Mission

CMA leads the advancement and integration of accounting, management and strategy. We develop professional accountants and resources to optimize enterprise performance.

CMA Canada Vision

The Canadian CMA is the designation of choice for professional accountants in management.

It was a great pleasure to present 73 new CMA graduates with their CMA designations at the 2012 Convocation in Regina this past November. As the theme of this Digest suggests, "with your CMA designation in hand anything is possible to achieve in your career." Your CMA designation will propel your career to new heights.

Some graduates will choose to stay in this province where there are many opportunities. The province of Saskatchewan has one of the fastest growing and strongest economies in Canada right now. This creates many opportunities for our new graduates as they begin their professional career. When you look at the job advertisements for individuals with a CMA designation, you find a wide range of positions in the agriculture sector, energy sector, technology and services sector, transportation sector and many other business sectors. Your CMA designation will secure that job in which you will build and develop your skill set into higher level positions within the organization or with other organizations.

The CMA designation is well recognized throughout the business world, bringing a lot of credibility to the individual who has worked hard to earn it. Over the past 12 months the accounting landscape has been changing in Canada. As many of you are aware, this past year there have been merger activities for a unification of the accounting profession across Canada. The national merger of CMA Canada with the Institute of Chartered Accountants of Canada is at the forefront and continues to move forward across Canada. The strength in uniting the accounting profession through the creation of CPA Canada will best position us to respond to the demands of the global economy. The global economy is redefining accounting both domestically and internationally. With your CMA designation you will be well positioned to be part of the new accounting world. Congratulations again to the 2012 CMA Graduates!

CMA Convocation - Meet the CMA Class of 2012

CMA Saskatchewan hosted its Annual CMA Convocation of Graduates and Awards Presentation on Saturday, November 10, in Regina, at the Hotel Saskatchewan Radisson Plaza...in the middle of a snow storm!

This brand new group of Certified Management Accountants received their CMA certificates at the ceremony held at 2:00 p.m. in the Regency Ballroom. The 73 graduates proudly added "CMA" to the end of their names. Congratulations to the CMA Class of 2012!



(L to R) First row: Tracy Podborochynski, Alison Graves, Pavan Garcia, Jaclyn Bartlett, Tasha Piper, Amanda Cowie, Chelsey Protz, Rachel Kong, Tessa Flynn, Shristi Joshi, Ashlee Strelieff, Courtney Walsh.

Second row: Sylvia Kowalewski, Tanya Llewellyn, Steve Sousa, Leslee Harden, Michelle Miller, Rhonda Chen, Fay Luu, Sijing Tan, Melissa Bass, Emily Zhang, Jana Urquhart, Nadean Grieman.

Third row: Asel Omurzakova, Mariya Sporysh, Vincent Mack, Jaxon Desautels, Channing McCorriston, Karen Anderson, Hattie Huang, Marsha Munro, James Nechiporenko, Nicole Leflar, Alvin Chou, Garth Rey.

Fourth row: Jeff May, Maureen McKillican, Patricia Wilson, Anja Ruzic, Christopher Weiers, Gregory Fieger, Brent Thorp, Sean Kovacs.

Fifth row: Shane Penteluik, Mark Westergard, Kevin Adair, Matthew Murray, Aaron Surkan, Kurt Hill, Shane Yonkman, Daniel Hersche, Nick Dalrymple.

Not shown: Benton Antifaiff, Chelsea Benesh, Michael Chun, Nathan Fischl, Jason Howard, Tyson Jasper, Roger Jiang, Donna Johnson, Winston Mah, Gerald Martine, Barbara Mata, Marianne Neufeld, Linda Okanee, Dixon Olson, Colin Ovans, Michael Poulton, Echo Qin, Jordan Sleightholm, Amber Strutt and James Wilke.

CMA Saskatchewan President, Gayle Holman, CMA, presented the CMA certificates and awards. The Convocation Address was delivered by Rod Wiley, FCMA, CMA Canada Board member, after Dr. Daphne Taras, Dean of the Edwards School of Business, University of Saskatchewan, and Dr. Andrew Gaudes, Dean of the Faculty of Business Administration, University of Regina, brought greetings at the ceremony, which was chaired by Bob Korol, CMA, Chair of the Accreditation Committee. Following the ceremony, a Convocation Dinner was held chaired by Martin McInnis, CMA. After dinner, two CMA Canada Fellowships were presented to Brian Fergusson and Norman Sheehan.

CMA Saskatchewan congratulates all our CMA graduates, CMA award winners, and our two new CMA Canada Fellows. Thank you to all the family members, employers and friends of the graduates, and award recipients who attended the graduation events. They made the day a happy and special occasion.



CEO Report

In this issue of the Digest, we celebrate the accomplishments of 73 new CMAs. Some of our new CMAs graduated from accredited programs at the Paul J. Hill School of Business or the Edwards School of Business and only have two years of career experience. CMAs who completed the CMA Accelerated Management Accounting Program have been in the workplace for a number of years, and perhaps see obtaining their CMA designation as a step towards getting a promotion. CMAs who completed the Executive CMA Program are already at senior levels in their organizations and have determined that they need those strategic management accounting skills in their tool kit in order to be successful in the future. Whether it is a lateral move for development or a promotion at their current workplace, or a new career opportunity with another company, their career potential is unlimited.

Although many Saskatchewan CMAs work in “traditional” accounting jobs, such as Accountant, Auditor, Manager of Accounting, Controller and Chief Financial Officer, many of our members have found careers in “non-traditional” areas. Some of our members have gone back to university to obtain a second degree and are now lawyers, dentists and information technology specialists. Other CMAs have obtained additional designations as Certified Management Consultants (CMC), Chartered Business Valuators (CBV), Project Management Professionals (PMP), or Certified Financial Planners (CFP); these designations provide them with additional training and skills needed to do either their current jobs or as development for a new job they might want in the future.

As CMAs, we have many opportunities in the job market since our designation opens many doors for us. And in today’s economy, there are more jobs openings than there are professionals to fill those jobs. However, unless we continue to learn and develop our skills once we receive our designation, we will not be the person who is hired for the job, and we may not even get invited for an interview. Our CMA (or any other accounting designation) on our resume will place us in the “review in more detail” pile of resumes. Our work experience on our resume will place us in the “short list” pile of applicants who are selected for an interview.

Continuing Professional Learning and Development (CPLD) is important for all professionals, and the International Federation of Accountants (IFAC) has developed standards for all its member organizations around the world. CMA Canada and its provincial/territorial partners have developed a National Standard for CPLD, and we all require annual reporting by members.

As a professional organization, CMA Saskatchewan wants to ensure that our members demonstrate, throughout their careers,

the competencies that your customers (your employer and/or the general public) expect of CMAs. That is why we ask you to report annually that you have completed a minimum amount of CPLD every year. That is why we contact members who have not reported the completion of their CPLD and ask them to provide details of their CPLD credits.



Betty Hoffart, CMA, FCMA
Chief Executive Officer

CPLD is not something you do for your employer—you do it for yourself and your career. If you want unlimited career potential, you won’t have that unless you continue to learn and continue to build those competencies. Although new CMAs are exempt from reporting CPLD for over a year after they receive their designation (we recognize that you have just spent many hours in the past one to three years building your competencies), many of them start updating their competencies right after receiving their designation.

An easy way for all CMAs to earn CPLD credits is to get involved in your Society or your community. We have some volunteer opportunities that will only take an hour of your time. You can volunteer to attend one of our events at the university, talk to students about your career and the benefits of your CMA designation, and encourage students to become a CMA. Or you can talk to your friends and co-workers about the benefits of a CMA designation. On our website, we post opportunities from non-profit organizations which are looking for a CMA to volunteer as a member of their board or to help out at their events; one organization that has programs throughout the province is Junior Achievement—they are always looking for CMAs to help out the student business teams. These organizations can benefit from your training and experience as strategic management accountants.

As CMAs, you can take advantage of the many benefits available to you through CMA Canada (check out the link to the CMA Canada website on the Saskatchewan page at www.cma-saskatchewan.com or you can go directly to www.cma-canada.org). You can also find more information on the Member Services page of the Digest (see Page 14).

Remember, your career potential is unlimited, but only if you continue to remain competent so your resume is at the top of the interview pile!



Merger Update

In May 2011, Canada's Chartered Accountants and Canada's Certified Management Accountants released a position paper to members regarding unification of the Canadian accounting profession. Since that time, we have gathered input from members, candidates and registered students, as well as business and government leaders, the academic community and other stakeholders about the benefits of unification.

In the September issue of the Digest, I advised that CMA Saskatchewan and the Institute of Chartered Accountants of Saskatchewan were developing an updated merger proposal. The proposal was sent to members in early October, and 1,748 eligible members were invited to vote on the proposal. 48.2% of CMAs voted on the proposed unification and 94% supported the merger. Of the 2,059 eligible CAs invited to participate in an advisory vote, 62.4% responded; 64.9% of those voting supported the merger. Results were communicated to members on October 30.

Now that both CMAs and CAs have provided their support for unification, the real work begins. A Transition Steering Committee (TSC) has been formed to oversee the merger process in Saskatchewan. CMA Saskatchewan members are Gayle Holman, CMA (Provincial President); Martin McInnis, CMA (First Vice President); Jan McLellan Folk, FCMA (Treasurer); and Betty Hoffart, FCMA (CEO). They will be joined by representatives of the Institute of Chartered Accountants of Saskatchewan, and held their first meeting in mid-December. A report to the provincial government recommending the merger is a first priority for the TSC.

As we move forward with unification, we will be winding down our legacy programs, with the last AMAP program starting in January 2013, the last intake for the Executive CMA Program in May 2013; and the last intakes for the CMA Strategic Leadership Program in the fall of 2013.

CMA Canada held a Special General Meeting of members on December 11 to approve a resolution to participate with CICA in forming CPA Canada on January 1, 2013. In British Columbia, CAs and CMAs signed a formal merger agreement and established a TSC to begin work on merging the operations of the two organizations. In Alberta, CMAs and CGAs will merge their operations; and on December 4, CAs in Alberta announced that they will resume discussions to explore a three-party unification under CPA. Manitoba CMAs and CAs have agreed to merge and have presented a report to the Manitoba government.

In Ontario, CAs were issued the CPA designation on November 1, and on November 16, CMA Ontario announced their decision to continue to support unification. Legislation was approved in Quebec on May 17 to create the Chartered Professional Accountants Act, which united CAs, CMAs and CGAs in that province. CMAs and CAs in Nova Scotia, Prince Edward Island and Newfoundland Labrador are currently working on their merger agreements.

We will continue to keep members informed, through emails and updates on our website, of the latest developments in the unification of the profession. For information about the unification in other parts of the country, please visit the www.CPACanada.ca website. If you have any questions or comments about the merger in Saskatchewan, please contact Betty Hoffart, FCMA, CEO at (306) 757-9428, 1-800-667-3535 or bhoffart@cma-sask.org.





Convocation Address 2012

By Rod Wiley, FCMA, CMA Canada Board Member



“I am very pleased to have the opportunity to be here to celebrate with you this remarkable achievement.

This is a very special time in your life. It marks the conclusion of one journey and the beginning of a new one. It is a time for you, your family, and friends to celebrate a tremendous accomplishment in your life. You have earned your CMA designation.

As a CMA, your career potential is unlimited and your skills will clearly distinguish you from other professionals. With over 50,000 CMAs and students across Canada and around the world, you have joined a fast-growing, proud and highly successful profession. It takes a special combination of aptitude, ability, perseverance and sacrifice to attain the CMA. So bask in the glow of your accomplishment. You deserve it.

As you celebrate today, I suspect you may be experiencing a number of emotions—including excitement and perhaps some relief to finally be able to put away your study materials for a while!

You may also be feeling a little apprehension about what the future may hold...what will come next.

My advice to you is that instead of any trepidation that might be present, you view this next period of your life as one of possibility and transformation... an opportunity to change as you transition from an individual who had to focus so much on getting through the program, to that of a strategic management accounting professional with a skill-set second to none...a transformation that will reinforce to your employer and the public the high standards and ethical behaviour of the profession and that will allow you to consistently add value to your organization.

An exciting time for you to be sure.

And this year, an exciting transformation is also taking place at CMA Canada.

I am sure that you, the graduates, are aware of the merger activities taking place in your province and the national merger of CMA Canada with the Institute of Chartered Accountants of Canada. For you who have just earned your CMA designation, the changes within our profession understandably raise important questions. What will this mean for my career, my future, and my professional success?

The global accounting profession is changing dramatically, and it affects us all domestically. With the emergence of international accounting and assurance standards, and global accounting designations, it is more important than ever that CMAs have a strong and unified voice on the world stage.

Around the world, and particularly in developed countries, there has been significant convergence in a number of traditional areas of practice for accountants.

In Canada, CMAs and CGAs are expanding into the assurance field and CAs are increasingly working, and now training, outside of public practice.

The structure of the profession in Canada remains very fragmented, with multiple designations operating within a complex and costly system of numerous regulatory frameworks. Each organization actively competes against the others. Without question, our need to deal with change is inevitable if our profession is to advance the interests of Canadian and affiliated partners. Unification of the profession through a national strategic alliance with a respected and recognized organization such as the



Convocation Address 2012 (continued from Page 6)

Institute of Chartered Accountants of Canada will enable CMA to better meet these critical needs.

Together, we will strengthen the integrity and influence of the Canadian accounting profession, by holding ourselves to the highest ethical and practice standards in the world.

Under the CPA banner, we will demonstrate leadership, inspire confidence and command national and international respect. In an increasingly competitive global environment, together we will bring a convergence of shared values, diverse skills, exceptional talents, respected management disciplines and innovative thinking...all driven by a commitment to excellence. Together, we will be better as one.

Indeed, this is a time of transformation for the Canadian accounting profession and it offers many exciting opportunities. For new CMAs like you, the merger will offer broader career choices and the enhanced programs and services that a stronger, more influential profession can provide. For new and existing members alike, it will provide opportunities to build a broad variety of skills and experience, not only in financial and management accounting, but in areas like public accounting, strategy, assurance and forensic accounting.

In essence, as newly minted CMAs, you will become the pre-eminent business professional in Canada, with unmatched education, training, professional experience and discipline. We are all fiercely proud of the CMA designation and what it stands for. Be assured that with the adoption of the Chartered Professional Accountant, we will come to be seen as truly representing the accounting profession as it should be represented. And CMA Canada will ensure that the uniqueness and distinctiveness of management accounting is reflected clearly in the new designation.

CMA Canada and the CICA are targeting January 1st as the official launch of CPA

Canada...the national organization that will support provincial bodies that have unified, and all those that will unify, under the CPA banner. Establishment of a national body for Canada's CPA profession is a significant step forward. Progress is also being made on the full development of the CPA certification program which will be in place for delivery in parts of Canada by fall 2013.

While we are working very hard to create a new profession, we are also ensuring that we protect and advance the management accounting profession. In this regard, under the CPA banner, we will expand and enhance the programs, networks, and professional development opportunities that will equip our members with the skills they require to compete successfully. With at least 70 per cent of professional accountants in Canada working in industry, there is no denying the strength the CMA skill set brings to the merged profession.

Our combination of expertise in accounting, management and strategy is in high demand across all sectors of the economy and will continue to play a prominent role in defining the future of the accounting profession here and abroad. Exciting times. Opportunities abound.

As you celebrate today, remember that this is only the beginning of a new journey. It means dedicating yourself to life-long learning, to constantly raising the bar. It means meeting and exceeding the expectations of your customers like no other business professional. And, most important, it means going forward to become builders of successful careers, families, companies, and communities.

Your dedication to your profession, plus the support of your colleagues and friends, will be crucial in helping you meet the challenges ahead. And we will also be there to guide you along the way.

On behalf of CMA Canada, I wish you much success and personal satisfaction in your career journey."

2012 CONVOCAATION PLEDGE - PRESIDENT TO GRADUANDS

DO YOU PROMISE TO:

1. **ABIDE** by the terms and conditions set out in the Management Accountants Act of the Province of Saskatchewan;
2. **ABIDE** by the Bylaws of this Society as they presently exist and as they may from time to time be amended;
3. **CONDUCT** yourself at all times in accordance with the terms and spirit of the Code of Ethics of The Society of Management Accountants of Saskatchewan;
4. **VOTE** for those whom you believe to be fit and proper persons to share in the governing of The Society of Management Accountants of Saskatchewan.

GRADUANDS IN UNISON:

These things we do solemnly promise.



CMA Convocation 2012



CMA Canada (Saskatchewan)

AWARDS

President's Gold Medal

Courtney Walsh, CMA

SLP Team Achievement Award 2012

Shristi Joshi, CMA
Vincent Mack, CMA
Shane Penteluik, CMA
Ashlee Strelloff, CMA
Courtney Walsh, CMA

CMA Case Exam Scholarship

Tessa Jakubowski

CMA Entrance Exam Gold Medal and Scholarship

Chengzhao (Caroline) Li

CMA Scholarships

University of Regina

Michael Diewold

University of Saskatchewan

Paul Gibson
Timothy Pilot

SIAST

Sonya-Rose Bremnes
Barbara Puttick

High School

Brenda Thiessen

CONGRATULATIONS TO OUR CMA AWARD RECIPIENTS

SLP Team Award



(L to R) **First row:** Vincent Mack, CMA, Shristi Joshi, CMA, Ashlee Strelloff, CMA.
Second row: Courtney Walsh, CMA, President Gayle Holman, CMA, and Shane Penteluik, CMA.

Medals and Scholarships



(L to R) Sonya-Rose Bremnes, Tessa Jakubowski, Brenda Thiessen, and President Gayle Holman, CMA.

CONGRATULATIONS TO OUR NEW FELLOWS



(L to R) New Fellow Norman Sheehan, FCMA, with Rod Wiley, FCMA, CMA Canada Board Member, and new Fellow Brian Fergusson, FCMA.

Create Possibilities.™

2012 CMA CANADA FELLOWSHIPS

The Fellow of The Society of Management Accountants of Canada (FCMA) is a prestigious national honorary designation that is awarded to CMAs who, through their outstanding achievements, bring distinction to the management accounting profession and serve as role models for others.

CMA News Around Saskatchewan

SLP Orientations Fall 2012



SLP Orientation Sessions were offered in Regina and Saskatoon this fall, led by Senior Moderator David Roszell, FCMA, to welcome Candidates to the SLP Program.

Advanced FS Analysis Workshops Held



CMA Saskatchewan offered the Advanced Financial Statement Analysis Workshops in Regina (Oct. 15) and Saskatoon (Oct. 16) with facilitator Karine Benzacar, FCMA, Managing Director, Knowledge Plus.

CMA New Graduate Orientations



CMA Saskatchewan held orientations for our new CMAs, in both Saskatoon (October 22) and Regina (October 24).

UR Business Dinner 2012



CMA Saskatchewan was the sole sponsor of the 2012 UR Business Dinner, held on November 1 at the Delta Regina Hotel, with over 750 guests.

Cross Cultural Communication



CMA Saskatchewan offered two half-day seminars with speaker Tina Varughese, President of tWorks, in Regina (Nov. 26) and Saskatoon (Nov. 27).

CMA Open House



CMA Saskatchewan hosted a Christmas Open House at the CMA Regina Office for all members, on December 12. Happy Holidays to all!

In Memoriam



**Robert Glynn Spelliscy, CMA, FCMA
1914 - 2012**

On October 26, 2012, the Society lost an outstanding member. Glynn Spelliscy cared deeply about community and people. He was proud to be a CMA and he actively served the Society, at the provincial and national level, for over 50 years.

Glynn received his CMA (then RIA) designation in 1948. He began his career with Canada Safeway Limited in 1938 and he eventually became Vice President, Finance of the supermarket chain. Aside from a five year stint in the Canadian Armed Forces during the Second World War, Glynn remained with the firm until his retirement in 1979.

Glynn was committed to the CMA Society having worked at the chapter, provincial and national levels. Some of his dedicated support and service included the following:

- Founding member of CMA Saskatchewan Society - 1948
- CMA Vancouver Chapter member - 1960
- CMA Vancouver Chapter Chairman - 1964/1965
- Member of the CMABC Provincial Council - 1966/1967
- CMA Canada National President - 1979/1980
- Member, CMA Life Membership Sub Committee - 1982 to 1992
- Chairman, CMA Memorial Scholarship Fund - 1987 to 1992
- Member, CMA Professional Conduct Committee - 1998/1999
- Member, CMA Scholarship Fund Trustees - 1998 to 2003

In an article featuring Glynn in our national CMA Management Magazine in February of 1989, Glynn remarked: "I'm proud of the Society...there is no use sitting on the sidelines." Glynn is proof that you're never too old to make a contribution as a CMA.

Glynn was also featured at the CMA Saskatchewan conference in 2008 in Regina, through a videotaped interview, where he talked about his CMA designation and CMA Saskatchewan's 60 years.

He was a strong supporter of many community organizations, including CNIB, the Vancouver Lions Club, and many others.

To recognize Glynn's outstanding service to his designation and the community, CMA Canada awarded him with their highest recognition, the FCMA designation in 1979. Glynn then received his CMA BC Life Member recognition in 1980.

Glynn was very highly respected by all his CMA colleagues and the CMA staff and will be greatly missed.



Accreditation Report **Campus Visits and Student Employment**



Rita Bennett, Accreditation Programs Associate, visited Edwards School of Business, University of Saskatchewan on November 27, 2012.

CMA Saskatchewan staff and members make presentations to university students on the path to becoming CMAs. As well, regular visits are made to the Paul J. Hill School of Business at the University of Regina and the Edwards School of Business (ESB) at the University of Saskatchewan.

These visits provide the opportunity to have conversations on an individual, as well as a group basis, with students. Common questions the students have are “What is the work like?” or “How can I get some experience in an accounting job so I can see if I like the work before I enroll in your program?”

A great many post-secondary students today hold a job while completing their education. The jobs students tend to have are part-time during the school year as well as full-time during summer break or between semesters. The jobs are generally not career oriented employment, but do provide valuable work experience.

This is an area where certified members may be able to assist the Society and their designation, by providing job opportunities to CMA program students or potential students.

If your company is able to provide a student with employment for a summer job, a job between semesters, co-op work term, or even part-time work during the school term, CMA Saskatchewan will post them, at no charge, on our website. These Associate Students are students who have indicated an interest in becoming a CMA. Since many of these students will be graduating in the near future, they are not only a temporary work force but potential future employees.

Please contact Annette Skalicky at askalicky@cma-sask.org at the CMA Regina office, if you have a job opportunity for a student to be posted on the CMA website.





CMA Convocation

2012 CMA Valedictory Speech

by Courtney Walsh, CMA



“Good afternoon distinguished guests, family, friends, and fellow CMA graduates. I’m honoured to speak to you today as the 2012 valedictorian.

Well, the time has finally come...it’s convocation day. And as per usual, I procrastinated for an appropriate amount of time before I began writing this speech. I’d like to start off by saying, Chris, I’m glad to see you made it here on time. But if there was a CMA award for Best Interactive Session Entrance, you would most definitely receive it.

For some of us, this was a two year journey and for others, it took a bit longer but we finally made it! We started out in our first year of the SLP with a long list of required readings and assignment due dates. We wondered how we were supposed to solve a case in four hours and used several assignments to figure out just what those markers wanted from us so we could pass the Case Exam. We also gathered together for interactive sessions to share our knowledge and test our skills. We managed to figure it out together and re-united for a second year.

Our second year was a little different than the first. There were the usual case studies, but this time the expectations were higher and we added the element of working with a team. We still had those interactive sessions that we looked forward to at the end of each module. Personally, I thought the second year sessions had a lot more neat activities. I mean who doesn’t like doing a little team building by gift wrapping odd objects while blindfolded or negotiating deals for some coloured squares on an Excel spreadsheet? With some laughs, tears, long meetings, late nights, and a lot of coffee, we came together with our teams and produced Board Reports and presentations that we could be proud to call our own.

And of course, we didn’t do this alone. We were surrounded by many people along the way and each one deserves our thanks.

Thank you to our interactive session moderators. In Saskatoon: Kelly, Wayne, and Gayle; and in Regina: Joyce, Anita, Linda, and Gail. You dedicated your time to help us through the SLP and shared your experiences with us. Thanks for your efforts to generate discussions about budgets and IFRS at 8 am on a Saturday. We appreciate all of your feedback and advice as we prepared for our Case Exam and Board Report.

Thank you to our friends and family for listening to our complaints and sighs about weekends full of meetings and homework. You cheered us on and gave us encouragement along the way.

Thanks to the CMA staff for your support and for putting up with all of our questions. Thank you for organizing the convocation today.

Thank you also to our employers for supporting us as we made our way through the program.

I also want to say a special thanks to my team: Pulled Pork.

- Thanks Shristi for your PowerPoint skills and Photoshop connections
- Thanks Ashlee for proofreading until you could only see from one eye
- Thanks Shane for being our “go-to” guy in presentations and for the five pounds I gained from eating Timbits
- Thanks to Vince for your humour and numerous spreadsheets, etcetera, etcetera, dot, dot, dot.

Lastly, thank you to my fellow CMA graduates. Most of us started as strangers and we’ve finished with a few new friends. We all learned a lot from each other through the life and work experiences we shared during our interactive sessions and online discussions. And, thanks to Vince, we all learned that “testes” is not a synonym for survey respondents. All joking aside, we worked hard to get where we are today and we did it with the support and assistance from each other.

Today, we join The Society of Management Accountants of Saskatchewan at an interesting time. We voted in favour of a merger with the Institute of Chartered Accountants of Saskatchewan. However, right at this moment, we are CMAs equipped with the knowledge to provide strategic direction, management, and leadership to today’s business world. Our education provides us with the opportunity to take on diverse roles and responsibilities throughout our professional career. Even on the first day of SLP, we could see the diversity of the designation with candidates holding jobs in public practice, not for profits, and private companies. As we move forward in our ever-changing environment, we must continually uphold the integrity of our designation through our actions as professionals. I believe each of us here today has the ability and knowledge to be a successful brand ambassador for the CMA designation.

Congratulations to the 2012 CMA graduating class! Best of luck to you in all your future endeavours!”

Convocation 2012

CMA Convocation Day was held on Saturday, November 10th, at the Hotel Saskatchewan Radisson Plaza in Regina. The day started with the Fellows Luncheon where 19 Fellows and CMA Saskatchewan Officers met to hear updates on CMA initiatives from the national and provincial perspectives.

2012 CMA Saskatchewan Fellows Lunch



(L to R) **First row:** Ray Hueser, Jan McLellan Folk, Brian Fergusson, Norman Sheehan, Bill Metcalfe, Gay Patrick.
Second row: Morina Rennie, Rod Wiley, Jim Zatulsky, Hugh Balkwill, Ian Rea, Betty Hoffart, Suzette Tochor-Yaremko, Ed Tiefenbach, Dan Kohl, and Dave Roszell.

CMA Saskatchewan Provincial Presidents at Convocation



(L to R) Hugh Balkwill, FCMA, Suzette Tochor-Yaremko, FCMA, Rod Wiley, FCMA, Ian Rea, FCMA, Betty Hoffart, FCMA, and Gay Patrick, FCMA.



Services for Members



Myrna Buttner (Hon.) CMA
Director of Member Services and Administration

CPLD EVENTS COMING UP IN SASKATCHEWAN IN 2013

CMA Saskatchewan will be offering the following CPLD events:

Transformational Leadership and Mentoring

- Breakfast presentation
- Presenter: Douglas Lawrence
- February 13 - Regina
- February 20 - Saskatoon

IFRS Update on New and Emerging Standards

- All day workshop
- Facilitator: Karine Benzacar, FCMA
- April 17 - Regina
- April 18 - Saskatoon

CMA Provincial Conference 2013

June 12 (evening reception) and June 13 (conference program), in Saskatoon.

Stay tuned for more details on these events.

SENDING TO CMA YOUR CREDIT CARD PAYMENT INFORMATION BY FAX?

From time to time members and students send their credit card information by fax after business hours. Just a reminder that if doing so, your credit card information will not be in a secured area overnight.



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CMA CONVOCATION 2012 BY THE NUMBERS

Number of CMA graduates in Saskatchewan:	_____	73
Number of Gold Medal winners:	_____	2
Number of SLP Team Achievement Award recipients:	_____	5
Number of CMA Scholarship recipients:	_____	8
Number of new Saskatchewan Fellows this year:	_____	2
Number of CMA Saskatchewan Presidents who attended the Convocation:	_____	6

DISPLAY YOUR CMA WITH PRIDE WITH A CMA RING

Beautifully crafted in 10k gold for men and 14k gold for women, the CMA ring is boldly fashioned with the CMA logo. A true sign of distinction. Wear it with pride on the little finger of the right hand. To order your CMA ring, visit the CMA Canada website at www.cma-canada.org or contact the CMA Regina office.

Members can now find a link to the CMA Canada Research and Innovation Website at www.cma-saskatchewan.com.

Members will find in this website MAPs, MAGs, Emerging Issue Papers, Case Studies, Surveys, a CMA Blog and other key resources.



AUDITS AND NOTICE TO READERS

A reminder to CMAs that, unless you are registered as a public practitioner with the Society, members are not eligible to perform Audits or Notice to Readers. As well, the Society is not accepting any new registrations to open a public practice until the new bylaws are approved. For more information about public practice, please visit www.cma-saskatchewan.com.

CMAs RETIRED IN 2012

- | | |
|-------------------------|----------------------------|
| Barbara Ames, CMA | Mary Jane Marcia, CMA |
| Karen Beattie, CMA | Barry McKenzie, CMA |
| Robert Cochran, FCMA | Randall Pangborn, CMA |
| Debby Criddle, FCMA | Gertie Paul, CMA |
| Rose Dube, CMA | Heather Scherloski, CMA |
| Marg Ellard, FCMA, FCA | Ron Schwartz, CMA |
| Janet Folk, CMA | Robert Scott, CMA |
| Terry Gaube, CMA | Doreen Sitter, CMA |
| Keith Grabeldinger, CMA | Marguerite Stephanson, CMA |
| Randolph Heise, CMA | Dale Sullivan, CMA |
| Randy Kemp, CMA | Colette Wilks, CMA |
| Larry Kliman, CMA | Kathleen West, CMA |
| Harald Lorenzen, CMA | Lillie Wong, CMA |



**Certified
Management
Accountants™**

Digest

CMA Canada (Saskatchewan)

As a CMA, your career potential is unlimited.

How much does university cost?

What is the "real world" really like?

Start my own business?
I wouldn't know where to begin...

What am I supposed to do
after I finish high school?

How do I avoid getting into debt?

Is an undergraduate degree enough
to become successful?

Should I consider trade school?

CMA volunteers needed

Junior Achievement

Questions about the future can be overwhelming to youth. Sharing even one life skill that you wish you knew growing up, could be the answer they need. To find out how you can help youth in Saskatchewan visit www.jasask.org

It's your knowledge. Pass it on.

JA is looking for local volunteers. CMAs please contact JA if you can help.



NOTICE

The Society of Management Accountants of Saskatchewan

The following person has resigned his membership with The Society of Management Accountants of Saskatchewan and he may no longer use the designation "CMA - Certified Management Accountant":

David B. Asher

Betty Hoffart, FCMA
Secretary

December 1, 2012
Regina, Saskatchewan

CMA Magazine

CMA Canada's CMA magazine is a contemporary, competitive and thought-provoking business magazine that delivers articles, opinion pieces and features on a variety of management topics, including ethics, technology, innovation, sustainability and non-financial reporting.

The magazine is published bi-monthly in both English and French for over 40,000 CMA members and 10,000 Candidates and Students across Canada. To read the magazine online, visit www.cma-canada.org and click on "CMA magazine."





Congratulations to ...

Jeff Barschel, CMA, on his appointment as President of PMI South Saskatchewan Chapter for 2013-2014, on November 15, 2012.

Michael Bekker, CMA, on receiving his CFA designation, on October 3, 2012.

Bob Eisner, CMA, on receiving a Queen Elizabeth II Diamond Jubilee Medal for his lifetime work in Scouting service to the community and to Canada, in November 2012.

Brian Fergusson, FCMA, on his appointment as COO at ISM Canada, on November 8, 2012.

Kurt Hill, CMA, on his appointment as Financial Officer, Town of White City, on November 5, 2012.

Tessa Kelln, Candidate, on her marriage to Joshua Jakubowski, on September 22, 2012.

Darrell McFadyen, FCMA, on receiving a Queen Elizabeth II Diamond Jubilee Medal for his dedicated work with St. John Ambulance, on December 12, 2012.

Donna Stamm, CMA, and her husband Darran, on the birth of their twin boys, Simon and Noah, on September 23, 2012.

Amber Strutt, CMA, and her husband Kyle, on the birth of their baby girl, Aubrey Jane Strutt, on November 4, 2012.

Brenda Thiessen, Associate Student, on being the recipient of one of the Paul Hill School of Business Scholarships in Business Ethics for 2012.

Fred Titanich, CMA, on receiving his MBA through Athabasca University, in November 2012.

IN MEMORIAM

We were saddened to learn of the passing of retired member **Walter Zazubek, CMA**, from Saskatoon, on August 19, 2012. Our thoughts are with his family.

CALENDAR OF EVENTS 2013

February 13 - Transformational Leadership presentation - Regina

February 20 - Transformational Leadership presentation - Saskatoon

March 15 - Deadline for nominations for Fellowships and CMA Recognition Awards

April 17 - IFRS Update on New and Emerging Standards - Regina

April 18 - IFRS Update on New and Emerging Standards - Saskatoon

June 13 - Provincial CMA Conference in Saskatoon



Members on the Move

WELCOME TO ...

Jawad A. Bajwa, Candidate, from Ontario

Heather K. Darrah, CMA, New Brunswick

Cui Yun (Rosemary) Li, CMA, Ontario

Aaron M. Surkan, CMA, British Columbia

SO LONG TO ...

Sijing Tan, CMA, to Alberta

James D. Wilke, CMA, Alberta

CHANGES TO YOUR PROFILE CONTACT INFORMATION? YOU CAN UPDATE YOUR CMA PROFILE ONLINE

Please update your member profile, especially mailing addresses and email.

To make your changes, please visit

www.cma-saskatchewan.com

and click on "I am a CMA" or

"Students and Candidates" and then

"Member Profile." Thanks!



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SEASON'S GREETINGS * HAPPY NEW YEAR

MERRY CHRISTMAS * HAPPY HOLIDAYS



(L to R) **First row:** Annette Skalicky, Rita Bennett, Ardis Monarchi.
Second row: Sherry Howell, Vanessa Kohlenberg, Myrna Buttner and Betty Hoffart.

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